

Appendix 2

FINANCE AND PERFORMANCE MANAGEMENT CABINET COMMITTEE – REVISED TERMS OF REFERENCE

- 1.1 To advise and make recommendations to the Cabinet on the annual budget for Council services, the Capital Programme and the setting of the Council tax.
 - 1.2 To monitor expenditure by the Cabinet and other Committees within the framework of the Council's budgetary policy and financial objectives and to keep the Cabinet informed of the Council's overall position.
 - 1.3 To consider the financial management aspects of the annual Statutory Statement of Accounts, in particular, any significant variations from the Council's budget for the year in question and the medium term financial strategy.
 - 1.4 To receive final draft reports from External Audit (including the Audit Management letter and the External Audit Plan) from time to time received by the Council and to make recommendations thereon to the Cabinet.
 - 1.5 To consider the work programme of Internal Audit and to make recommendations thereon to the Audit and Governance Committee.
 - 1.6 To advise and make recommendations to the Cabinet on risk management and insurance issues.
 - 1.7 To be responsible for corporate performance management and the preparation of the Best Value Performance Plan.
 - 1.8 This Committee comprises 5 Cabinet members and is chaired by the Portfolio Holder for Finance and Performance Management. A Vice-Chairman will also be appointed by the Council from members of the Cabinet.
- NB. In the event that the Council's Cabinet is constituted according the pro rata membership requirements of the Local Government & Housing Act 1989, any political group not having representation on the Committee by virtue of one of the named Cabinet portfolios shall nominate one member of the Cabinet to serve on this Committee.

In the event that seats on the Cabinet are allocated by the Council solely to one political group, or to an alliance of one or more groups forming an administration, seats on the Sub Committee shall only be allocated to members of that group or alliance who have seats on the Cabinet.